

**MUNICIPALITY:**

Adopted

Filename: 1514_fba_2015.xlsm

231 Third Street

Municipality:

NJ

Zip: 08701

08701

Business Email

aakerman@lakewoodnj.gov

thenshaw@lakewoodnj.gov

wrieker@lakewoodnj.gov

kciruilli@lakewoodnj.gov

Business Email

aakerman@lakewoodnj.gov

mmiller@lakewoodnj.gov

mlichtenstein@lakewoodnj.gov

rcoles@lakewoodnj.gov

mdelia@lakewoodnj.gov

--	--

--	--

--	--

--	--

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2014 Calendar Year Property Tax Levies - ALL entities levying property taxes					Current Year 2015 Budget									
	Calendar Year	Calendar Year	% of	Avg Residential	Taxes	Actual/Estimated	Tax Levy							
	Tax Rate	Tax Levy	Total Levy	Taxpayer Impact										
Municipal Purpose Tax	0.861	\$53,095,472.00	32.05%	\$1,942.53	Municipal Purpose Tax	ACTUAL	\$54,001,575.60							
Municipal Library			0.00%	\$0.00	Municipal Library									
Municipal Open Space			0.00%	\$0.00	Municipal Open Space									
Fire Districts (avg. rate/total levies)	0.055	\$3,341,700.00	2.02%	\$124.09	Fire Districts (total levies)	ESTIMATED	\$3,601,000.00							
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)									
Local School District	1.306	\$80,528,810.00	48.61%	\$2,946.51	Local School District	ESTIMATED	\$88,000,000.00							
Regional School District			0.00%	\$0.00	Regional School District									
County Purposes	0.393	\$24,195,281.95	14.60%	\$886.66	County Purposes	ESTIMATED	\$25,095,281.95							
County Library	0.044	\$2,695,643.84	1.63%	\$99.27	County Library	ESTIMATED	\$1,039,279.00							
County Board of Health	0.016	\$969,279.07	0.59%	\$36.10	County Board of Health	ESTIMATED	\$2,865,643.84							
County Open Space	0.014	\$849,248.62	0.51%	\$31.59	County Open Space	ESTIMATED	\$899,795.21							
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)									
Total (Calendar Year 2014 Budget)					2.689		\$165,675,435.48	100.00%	\$6,066.73	Total ESTIMATED amount to be raised by taxes	\$175,502,575.60			
Total Taxable Valuation as of October 1, 2014					\$6,271,965,700.00						Revenue Anticipated, Excluding Tax Levy	22,680,525.50		
(To be used to calculate the current year tax rate)											Budget Appropriations, before Reserve for Uncollected Taxes	71,978,632.07		
Current Year Average Residential Assessment					\$225,612.97						Total Non-Municipal Tax Levy	\$121,501,000.00		
Prior Year to Current Year Comparison												Amount to be Raised by Taxes - Before RUT	\$170,799,106.57	
Comparison - Municipal Purposes Tax Rate												Reserve for Uncollected Taxes (RUT)	\$4,703,469.03	
Prior Year					Current Year		% Change (+/-)						Total Amount to be Raised by Taxes	\$175,502,575.60
0.861					0.861		0.00%						% of Tax Collections used to Calculate RUT	97.32%
Comparison - Municipal Purposes Tax Levy												If % used exceeds the actual collection % then reference the statutory exception used		
Prior Year					Current Year		% Change (+/-)		\$ Change (+/-)		Tax Collections - ACTUAL as of Prior Year			
\$53,095,472.00					\$54,001,575.60		1.71%		\$906,103.60		Total Tax Revenue, Collections CY 2014			
Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)												Total Tax Levy, CY 2014	168,349,045.00	
Prior Year					Current Year		% Change (+/-)		\$ Change (+/-)		% of Taxes Collected, CY 2014			
\$1,942.53					\$1,942.53		0.00%		\$0.00		97.33%			
Sheet UFB-1												Delinquent Taxes - December 31, 2014	\$3,863,447.00	

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
08	Surplus	30.40%	\$1,732,940.00	\$5,700,000.00	\$7,432,940.00	\$7,432,940.00							
08	Local Revenue	-3.08%	(\$71,080.00)	\$2,305,080.00	\$2,234,000.00	\$2,234,000.00							
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$5,157,607.00	\$5,157,607.00	\$5,157,607.00							
08	Uniform Construction Code Fees	-37.12%	(\$1,003,607.00)	\$2,703,607.00	\$1,700,000.00	\$1,700,000.00							
	<i>Special Revenue Items w/ Prior Written Consent</i>												
11	Shared Services Agreements	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
10	Public and Private Revenue	-84.43%	(\$6,682,374.00)	\$7,914,529.00	\$1,232,155.00	\$1,232,155.00							
08	Other Special Items	-25.86%	(\$653,455.00)	\$2,527,278.00	\$1,873,823.00	\$1,873,823.00							
15	Receipts from Delinquent Taxes	-13.20%	(\$463,939.00)	\$3,513,939.00	\$3,050,000.00	\$3,050,000.00							
	<i>Amount to be raised by taxation</i>												
07	Local Tax for Municipal Purposes	-5.23%	(\$2,982,429.00)	\$56,984,005.00	\$54,001,576.00	\$54,001,576.00							
07	Minimum Library Tax	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
54	Open Space Levy Tax	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
07	Addition to Local District School Tax	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
08	Deficit General Budget	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
	Total	-11.66%	(\$10,123,944.00)	\$86,806,045.00	\$76,682,101.00	\$76,682,101.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA		Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
20	General Government	30.00	8.00	21.37%	\$898,352.00	\$4,203,596.00	\$5,101,948.00	\$4,540,222.00	\$561,726.00							
21	Land-Use Administration			6.94%	\$7,000.00	\$100,925.00	\$107,925.00	\$107,925.00								
22	Uniform Construction Code	20.00	3.00	11.43%	\$167,566.00	\$1,465,786.00	\$1,633,352.00	\$1,633,352.00								
23	Insurance			4.37%	\$570,911.00	\$13,063,419.00	\$13,634,330.00	\$13,634,330.00								
25	Public Safety	177.00	41.00	13.32%	\$2,389,065.00	\$17,933,407.00	\$20,322,472.00	\$19,413,488.00	\$908,984.00							
26	Public Works	110.00	1.00	3.62%	\$272,892.00	\$7,528,080.00	\$7,800,972.00	\$7,687,979.00	\$112,993.00							
27	Health and Human Services	3.00		8.09%	\$39,994.00	\$494,272.00	\$534,266.00	\$534,266.00								
28	Parks and Recreation	1.00	117.00	6.05%	\$83,199.00	\$1,374,147.00	\$1,457,346.00	\$1,457,346.00								
29	Education (including Library)			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
30	Unclassified			-2.07%	(\$18,000.00)	\$870,000.00	\$852,000.00	\$852,000.00								
31	Utilities and Bulk Purchases			4.01%	\$110,000.00	\$2,745,500.00	\$2,855,500.00	\$2,855,500.00								
32	Landfill / Solid Waste Disposal			2.71%	\$87,086.00	\$3,212,932.00	\$3,300,018.00	\$3,300,018.00								
35	Contingency			0.00%	\$0.00	\$7,500.00	\$7,500.00	\$7,500.00								
36	Statutory Expenditures			7.01%	\$379,040.00	\$5,406,271.00	\$5,785,311.00	\$5,785,311.00								
37	Judgements			-80.00%	(\$400,000.00)	\$500,000.00	\$100,000.00	\$100,000.00								
42	Shared Services			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
43	Court and Public Defender	8.00	1.00	-0.02%	(\$146.00)	\$591,771.00	\$591,625.00	\$591,625.00								
44	Capital			423.80%	\$847,600.00	\$200,000.00	\$1,047,600.00	\$1,047,600.00								
45	Debt			6.93%	\$399,380.00	\$5,760,584.00	\$6,159,964.00	\$6,159,964.00								
46	Deferred Charges			11.95%	\$73,303.00	\$613,200.00	\$686,503.00	\$686,503.00								
48	Debt - Type 1 School District			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
50	Reserve for Uncollected Taxes			-23.62%	(\$1,454,476.00)	\$6,157,945.00	\$4,703,469.00	\$4,703,469.00								
55	Surplus General Budget			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
Total		349.00	171.00	6.16%	\$4,452,766.00	\$72,229,335.00	\$76,682,101.00	\$75,098,398.00	\$1,583,703.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION
STRUCTURAL BUDGET IMBALANCES

<div>Revenues at Risk</div> <div>Non-recurring appropriation reductions</div> <div>Future Year Appropriation Increases</div> <div>Structural Imbalance Offsets</div>				Line Item. <div>Put "X" in cell to the left that corresponds to the type of imbalance.</div>	Amount	Comment/Explanation
	X			Acquisition of Property	\$697,600.00	One Time Property Purchase
	X			Judgements	\$100,000.00	Final Tent City Expenditures

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2014 Value)			
	# of Parcels	Assessed Value	% of Total
1 Vacant Land	3,241	\$256,079,600.00	4.08%
2 Residential	20,504	\$4,625,968,400.00	73.76%
3A/3B Farm	34	\$3,716,700.00	0.06%
4A Commercial	566	\$630,153,600.00	10.05%
4B Industrial	176	\$470,101,100.00	7.50%
4C Apartments	95	\$285,946,300.00	4.56%
5A/5B Railroad	0	\$0.00	0.00%
6A/6B Business Personal Property	0	\$0.00	0.00%
Total	24,616	\$6,271,965,700.00	100.00%

Average Ratio (%), Assessed to True Value	81.22%
Equalized Valuation, Taxable Properties	\$7,722,193,671.51

Total # of property tax appeals filed in 2014	County Tax Board	610.00
	State Tax Court	55.00
Number of 2014 County Tax Board decisions appealed to Tax Court		12.00
Number of pending property tax appeals in State Tax Court		57.00

Amount paid out by municipality for tax appeals in 2014	\$639,658.70
---	--------------

Property Tax Assessments - Exempt Properties (October 1, 2014 Value)			
	# of Parcels	Assessed Value	% of Total
15A Public Schools	11	\$68,999,800.00	5.36%
15B Other Schools	95	\$420,495,200.00	32.68%
15C Public Property	1,050	\$399,898,400.00	31.08%
15D Church and Charities	302	\$229,829,700.00	17.86%
15E Cemeteries & Graveyards	7	\$7,547,700.00	0.59%
15F Other Exempt	126	\$160,062,400.00	12.44%
Total	1,591	\$1,286,833,200.00	100.00%
Percentage of Exempt vs. Non-Exempt Properties		6.07%	

USER FRIENDLY BUDGET SECTION

Long Term Tax Exemptions

[illegible]

USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		5.00	301,758.09	\$124,340.87		\$14,542.38	\$153,362.76	\$9,512.08
Supervisory Staff (Department Heads & Managers)	15.00		2,295,133.99	\$1,660,269.24		\$209,116.12	\$315,166.56	\$110,582.07
Police Officers (Including Superior Officers)	129.00		21,425,031.71	\$13,894,781.92	\$897,000.00	\$3,334,450.02	\$3,103,576.41	\$195,223.36
Fire Fighters (Including Superior Officers)			0.00					
All Other Union Employees not listed above	194.00	3.00	16,012,264.29	\$9,211,882.96	\$768,296.00	\$1,054,553.82	\$4,268,617.87	\$708,913.64
All Other Non-Union Employees not listed above	11.00	163.00	2,074,383.01	\$1,712,883.96	\$2,000.00	\$68,045.39	\$160,418.04	\$131,035.62
Totals	349.00	171.00	42,108,571.09	\$26,604,158.95	\$1,667,296.00	\$4,680,707.73	\$8,001,141.64	\$1,155,266.77

Is the Local Government required to comply with NJSA 11A (Civil Service)? - YES or NO

Yes

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost
Active Employees - Health Benefits - Annual Cost			
Single Coverage	76.00	\$15,588.00	\$1,184,688.00
Parent & Child	46.00	\$22,284.00	\$1,025,064.00
Employee & Spouse (or Partner)	44.00	\$33,768.00	\$1,485,792.00
Family	125.00	\$39,372.00	\$4,921,500.00
Employee Cost Sharing Contribution (enter as negative -)			(\$769,898.60)
Subtotal	291.00	\$111,012.00	\$7,847,145.40
Elected Officials - Health Benefits - Annual Cost			
Single Coverage			\$0.00
Parent & Child			\$0.00
Employee & Spouse (or Partner)			\$0.00
Family	4	\$39,372.00	\$157,488.00
Employee Cost Sharing Contribution (enter as negative -)			(\$3,491.76)
Subtotal	4.00	\$39,372.00	\$153,996.24
Retirees - Health Benefits - Annual Cost			
Single Coverage	137	\$12,583.71	\$1,723,968.27
Parent & Child	3	\$15,284.00	\$45,852.00
Employee & Spouse (or Partner)	27	\$41,697.78	\$1,125,840.06
Family	11	\$47,092.37	\$518,016.07
Employee Cost Sharing Contribution (enter as negative -)			(\$82,584.00)
Subtotal	178.00	\$116,657.86	\$3,331,092.40
GRAND TOTAL	473.00	\$267,041.86	\$11,332,234.04

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

NO

Is prescription drug coverage provided by the SHBP (Yes or No)?

NO

USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY

**Legal basis for benefit
(check applicable items)**

Organization/Individuals Eligible for Benefit	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
Lakewood Township Local 71 Policeman's Benevolent Assn	4137.13	\$2,189,430.60	X		
Lakewood Township Superior Officer's Assn	2016.17	\$1,101,021.57	X		
Local 97 International Brotherhood of Teamsters	3224.85	\$636,968.80	X		
AFSCME Council 3790	2271.63	\$441,374.32	X		
Local 469 International Brotherhood of Teamsters	371.51	\$95,398.27	X		
Firemen's Mutual Benevolent Association Local 380	443.99	\$86,407.42	X		
Chief of Police	338.13	\$283,365.00		X	
Acting Director of Public Works	207.44	\$77,240.25		X	
Director of Economic Development	54.82	\$28,530.41		X	
Chief Financial Officer	60.21	\$27,672.71		X	
Acting Director of Code Enforcement and Zoning	36.89	\$18,227.73		X	
Municipal Court Administrator	43.05	\$15,730.77		X	
Purchasing Official	30.45	\$9,985.84		X	
Tax Collector	15.36	\$5,946.40		X	
Tax Assessor	7.75	\$2,698.63		X	
Township Clerk	4.50	\$1,246.14		X	
Supervisory Employees	464.81	\$133,629.44		X	
All Other Non-Union Employees	134.94	\$16,450.40		X	
Totals	13863.63	\$5,171,324.70			
Total Funds Reserved as of end of 2014		\$325,146.00			
Total Funds Appropriated in 2015		\$500,000.00			

UFB-9 Accumulated Absence Liability

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

				Current Year		2016	2017	All Additional Future
		Gross Debt	Deductions	Net Debt	Budget	Budget	Budget	Years' Budgets
Local School Debt		\$34,744,991.00	\$34,744,991.00	\$0.00	Utility Fund - Principal			
Regional School Debt				\$0.00	Utility Fund - Interest			
				Bond Anticipation Notes - Principal	\$540,000.00	\$0.00	\$450,000.00	\$0.00
Utility Fund Debt					Bond Anticipation Notes - Interest	\$53,936.00	\$135,000.00	\$165,000.00
0				\$0.00	Bonds - Principal	\$4,130,000.00	\$4,155,000.00	\$3,620,000.00
0				\$0.00	Bonds - Interest	\$1,436,028.00	\$1,282,989.00	\$1,128,733.00
0				\$0.00	Loans & Other Debt - Principal			
0				\$0.00	Loans & Other Debt - Interest			
0				\$0.00				
0				\$0.00	Total	\$6,159,964.00	\$5,572,989.00	\$5,363,733.00
Municipal Purposes					Total Principal	\$4,670,000.00	\$4,155,000.00	\$4,070,000.00
Debt Authorized		\$9,191,081.34		\$9,191,081.34	Total Interest	\$1,489,964.00	\$1,417,989.00	\$1,293,733.00
Notes Outstanding		\$4,940,000.00		\$4,940,000.00	% of Total Current Year Budget	8.03%		
Bonds Outstanding		\$40,605,000.00	\$840,000.00	\$39,765,000.00				
Loans and Other Debt				\$0.00				
				Description		Debt Not Listed Above		
Total (Current Year)		\$89,481,072.34	\$35,584,991.00	\$53,896,081.34	Total Guarantees - Governmental			
				Total Guarantees - Other				
				Total Capital/Equipment Leases				
				Total Other				
Population (2010 census)		92,843						
Per Capita Gross Debt		\$963.79						
Per Capita Net Debt		\$580.51						
3 Yr. Average Property Valuation		\$7,383,008,793.00						
Net Debt as % of 3 Year Avg Property Valuation		0.73%						

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED[illegible]

USER FRIENDLY BUDGET SECTION - LIST OF AUTHORITIES AND FIRE DISTRICTS

Please set forth below the names of all authorities and fire districts that serve your municipality

[illegible]

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)
